

## **Houston Angel Network - 2011 Year in Review**

2011 was a year of highlights for the Houston Angel Network (HAN), a non-profit organization that provides its members a forum in which to evaluate promising early-stage Texas-based investment opportunities. HAN was excited to be able to build on their success of the previous year and looks forward to continuing that trend in 2012.

"In the second half of 2011, the pace of series B offerings and acquisitions really accelerated," says David Steakley, incoming HAN President. "HAN now has a relatively mature portfolio, as a whole, and the more active members probably dedicated the majority of their time to tending their flock of robust companies. There's a lot of money on the sidelines in corporate coffers, and we're seeing that play out to our advantage with our angel portfolio, as lots of transactions have taken place. For 2012, we're all very excited about the new sidecar fund, which will begin investing in January, and about improved coordination for state-wide syndication of deals. HAN experienced a strong influx of new members in 2011--their expertise, their enthusiasm, and their dry powder promise to help make 2012 and exceptional year for angel investing in Texas."

HAN was also a standout in 2011 in providing leadership in the Texas angel community. They assisted in the founding the Alliance of Texas Angel Networks (ATAN ) which was designed to encourage and enable cooperation between angel networks within Texas. The Alliance is creating standardized due diligence and deal flow processes to further streamline the funding process for both angel investors and entrepreneurs. HAN's involvement with ATAN offers unique co-investment opportunities as well as the benefits of educating angels.

HAN is proud to celebrate its 10 year anniversary this year. During the past 10 years, HAN has invested approximately \$30 million into 84 deals.

As HAN moves into 2012, it welcomes incoming Chairman, Mike Hansen and President, David Steakley. HAN would also like to thank Richard Scruggs and Mike Hansen for their 2011 service and support as Chairman and President, respectively. Additionally, it would like to thank its 2011 Board of Directors for its service.

About the Houston Angel Network: The Houston Angel Network is the largest and most active angel network in Texas. The typical HAN member is an SEC-accredited investor seriously interested in providing capital to early stage Texas companies. HAN consists of veteran angel investors as well as those who have just recently become involved in angel investing – prior experience in early stage investing is not a prerequisite.

For more information regarding membership or for an application to join, please contact Managing Director, Kala Marathi, at [kmarathi@houstonangelnetwork.org](mailto:kmarathi@houstonangelnetwork.org) or 832-476-9291.