

Houston Angel Network

NEWS RELEASE

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HOUSTON - The Houston Angel Network (HAN) is pleased to announce an investment in Kewl Innovations. Kewl has created a lightweight, portable temperature control device for individuals who are dependent on temperature sensitive medications, such as Insulin. Kewl's product, Kewl™, utilizes nanotechnology and patent pending software to ensure optimum temperature control and long battery life. For the first time, individuals who use temperature-controlled medications can live active lives, untethered to devices such as ice chests or refrigerators. Funding from HAN will be used to commercialize and market Kewl's product.

"The HAN business analysis process provided a simple method to perform due diligence and subsequent investment," said HAN member and investor Roy Perry. He added, "Kewl is working to deliver a product that will assist diabetics, and others with temperature sensitive medications, to move through their daily lives. This round of funding will advance Kewl's business plan and present an innovative product to a larger customer base."

Kewl Innovations CEO Tom Borger speaks highly of his experience with HAN. "Working with HAN was particularly pleasant. Kala Marathi, the managing director, is outstanding. She is professional and was really involved in helping us to get our presentation tailored to HAN investors. The process was fun and positive, and builds value and long term relationships," says Tom. As a result of the raise, Tom says, "The funding will enable us to take the product from prototype to production and to sell to the market. We hope to deliver our first product this June or July."

The Houston Angel Network is the largest and most active angel network in Texas. The typical HAN member is an SEC-accredited investor seriously interested in providing capital to early stage Texas companies. HAN members have invested more than \$27M in 68 deals since its inception in 2001. In 2011, HAN members invested over \$3M in 12 new and follow-on fundraising rounds.

For more information regarding membership or for an application to join, please contact Managing Director, Kala Marathi, at kmarathi@houstonangelnetwork.org or 832-476-9291.

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