

Quarri Secures a Series B Round of Investments

HOUSTON - The Houston Angel Network (HAN) is pleased to announce a Series B round of investment in Quarri™ Technologies, formerly known as Quaresso. Quarri Technologies is the leading provider of on demand web information security solutions. Quarri's products provide information and content security at the endpoint by enabling organizations to secure and control web sessions at any time, place, and without the need for additional hardware or software. The funding by HAN members will be used to accelerate expansion into North America with its flagship product, Protect On Q.

"The scope of this round, comparable to an institutional raise but done entirely with individual angel investors, underscores the strength of Quarri's business model. We, as investors, were particularly attracted to the longer term opportunity in the software security market and Quarri's ability to capitalize on this opportunity," said Andrew Clark, a HAN member and Director of the Texas Halo Fund.

Quarri's executive chairman Bill Morrow speaks highly of his experience with HAN saying, "HAN represents the most organized, methodical, and forward-thinking angel network in the nation. Most angel investments are one-on-one, and can be time consuming for a CEO. With HAN, you have one point of contact to access multiple investors. I enjoyed working with HAN and look forward to working together in the future." When asked how Quarri will benefit from the new round of financing, Morrow says, "Quarri has a great technology that is ripe for today's business environment where securing high value data is a top priority. The funds we raised will leverage this technology to expand beyond our customer base overseas and to position our technology and brand here in North America as well."

The Houston Angel Network is the largest and most active angel network in Texas. The typical HAN member is an SEC-accredited investor seriously interested in providing capital to early stage Texas companies. HAN members have invested more than \$27M in 68 deals since its inception in 2001. In 2010, HAN members invested \$3.4M in 11 new and follow-on fundraising rounds.

For more information regarding membership or for an application to join, please contact Managing Director, Kala Marathi, at kmarathi@houstonangelnetwork.org or 832-476-9291.