

HOUSTON - The Houston Angel Network (HAN) is pleased to announce an investment in SURGE Accelerator LLC. Based in Houston, SURGE Accelerator is a mentor-driven, seed accelerator focused on solving the world's energy problems using software. SURGE assists companies seeking to innovate and exploit the massive shifts in technology, policy, and expertise in the traditional energy industry.

SURGE will accelerate entrepreneurs innovating in three primary segments – Smart Grid Applications, Energy Trading & Risk Management, and the Digital Oilfield – by providing them with the seed capital, expert mentorship and industry ecosystem to rise to true market validation. SURGE Accelerator's Houston and Gulf Coast resources ensure entrepreneurs benefit from access to the largest deregulated electricity market, largest population of smart meters, second largest information technology service economies, and one of the world's best ecosystems to help an entrepreneur grow their company from idea to prototype to market leader.

HAN deal team member, Keith Rassin states, "The HAN investment in SURGE is a key strategic deal for investors and both organizations. Our hope is that this is just the beginning of a long term relationship that will develop strong new business opportunities for the community and follow on investment opportunities for HAN members. I am very excited to be both an investor and a mentor working with SURGE and its associated ventures. I expect the combined strength of the SURGE leadership, HAN investors and the impressive roster of mentors will be a huge benefit to all participating companies."

"We could not have launched SURGE Accelerator without HAN. HAN members provided the necessary seed capital, the expertise, the community support and time commitment to make us the most successful first year accelerator in the TechStar's Global Accelerator Network," says Kirk Coburn, SURGE managing director and co-founder.